SOUTHERN AND NEW ENGLAND SPINNERS AT CONVENTION HERE



UNIFORM CLASSIFICATION

Committee on Cotton Exchanges Condemns Speculative Tendency of New York Market and Declares Conditions for Trading in New Orleans Ideal.

nation of cotion by the New York Exchange is more rigid, especially on low
grade, sandy and gin-cut cotion, than here
tolore.

We regret that the New York Cotion Exchange has not seen fit to change its system
the property of the property of the conman and the property of the concourse of the property of the contract of the New York Cotion Exchange is
far from what it should be, and is not
such to encourage legitimate hedging in
purchases and sales of cotion through the
New York Exchange. The possibility of
the manipulation of the market is very
great under the present contract, and it is
a pure question of change whether the
contract would continue in proper relation
to spot cotton.

New Orleans Siluation.

Your committee also visited New Orleans, and met with a very cordial reception from the committee appointed by that
hody to discuss with us the changes recommended by our association in the future
contract on the New Orleans Cotton Exchange, and very decided changes and for
its betterment have recently been made by
the New Orleans Exchange.

The New Orleans Exchange has recently
the New Orleans Exchange and very decided changes and
for
its betterment have recently been made by
the New Orleans Exchange with the recommendations of the Federal government and
defined committee, and we helieve is a
district of the contract and rules, which, in
a great measure, complies with the recommendations of the Federal government and
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a great measure, complies with the recommendations of the Federal government and
defined committee, and we helieve is a
district of the second of the second of the second of the New Orleans
Cotton Exchange meeting so closely the
yiews of the association.

Among the most important changes are
the following:

The adoption of a system of certification

rect trade with the spinner.

A uniforn standard would simplify arbitrations, and tond to prevent abnormal disturbances in the parity between spot and contract prices.

The ideal condition would be a uniform standard the world ever, and we should lead our untiring efforts to that end.

Tender of Round Bales.

A few weeks age, the New York Cotton Exchange wrote the sacrotary of our association, asking that our committee would in the provision suggested providing for the tender of round bales on the New York Cotton Exchange, would be wise. Every mental the provision for the some stream services of our committee was consulted, and the unanimous opinion, as expressed, was that none of the Southern mills used cotton in round bales, and that therefore having some the very tox Cotton Exchange would enter the provision for the tender of round bales on the New York Cotton Exchange would exclude a clipy rise to the season the New York Cotton Exchange would exclude the provision for the tender of round bales on the New York Cotton Exchange should not be made.

Your committee, having fulfilled the duties assigned them, would ask to be discharged.

All of which is respectfully submitted.

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1 of which is respectfully submitted.
ELLISON A. SANTH, chairman,
President Pelzer Mfg. Co.
W. E. BEATTEL.
President Pledment Mfg. Co.
D. Y. COOPER,
President Henderson Cotton Mills.
L. W. PARKER,
President Olmpia Cotton Mills.
R. M. MILLER, Ja.,
President Elizabeth Mills.
A. H. LOWE,
Treasurer Parkbill Mfg. Co.
C. D. TULLER,
Treasurer Exposition Cotton Mills.

C. D. TULLIER,
Treasurer Exposition Cotton Mills.
A. F. M'KISSICK,
President Grendel Mills.

AND SPOT QUOTATIONS

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In Cotton Exchanges Condemns Speculative of New York Market and Declares Conmittees on resolutions and State, and Their Relation to the Conservation Movement, A business Session will follow, when there will be reports from the committees on resolutions and by-laws, reports from the secretary and treasurer, election of officers and transaction of other business.

"I welcome you to a city which was for four years the focus of the gaze of the world, while surrounded by great armies, when every house was a hospital and the living had scarcely time to bury their dead. I welcome you to a city where good men, brave men, on both sides, met, and exhibited a courage and heroism not surpassed in the world's history; where men shed their blood and gave their lives for principles which they believed were for the preservation of liberty. These times are past. The clear sun of peace and prosperity shines. Bitterness and hate and animosity have been banished, never to return. I welcome you to a city risen from its ashes into the beautiful, progressive Richmond of to-day, a city of churches and schools, of marts

Richmon."

Colonel Tyson's Response.

Colonel L. D. Tyson, of Knoxville,
Tenn., responded to the welcome of the
Mayor. In the course of his remarks
Colonel Tyson produced prolonged
laughter by his reference to the mission of the cotton manufacturers, and
their duty to "the 250,000,000 or savages 'yst unclothed," claiming that it,
was to them especially that manufacturers of cotton owed a solemn duty.
Colonel Tyson said in part: "The very
fact that the association has twice accepted Richmond's invitation has cepted Richmond's invitation has shown that if the people of Richmond

a report calling attention especially to the complaints in foreign markets of careless baling of American cotton. The market, he declared, in the view of the convention was suffering from under-consumption rather than overproduction.

Following this there was a paper on the baling and handling of cotton, by August W. Smith, president of the Union, S. C., Buffalo Mills Company Discussion on this paper was led by

Talks on Cotton Tariff

principal points, at sarching in reciliant, and the previous aboves my the provinces. Notice when the provinces and other wate matter was or the opinion that a combination of mile miles shift their wate provinces and the previous accounts of the provinces. The provinces are not the pro

Among the most important changes are the following:
The adoption of a system of certification

SPINNERS READY TO BREAK

AWAY FROM N. Y. CHANGE

(Continued from Page One—Column 7.)

ditions and to raise the revenue necessary to support the government, which could now be provided in no other way. He advocated, however, the semoval of the tartif from politics, from the other way. He advocated no when the symbol of the tartif from politics, and politics which so to make a tartificalization of the tartif from the tartifications which go to make a tartificalization of the hasic conditions which mish set as a court, take of fidence and adjust rates from the suggested a permanent tartiff amongstion which mish set as a court, take of fidence and adjust rates from the suggested the report of the contract, recommending a form of contract, recommending a for